

**BORDER LAND SCHOOL DIVISION
120-9th Street NW
Altona, MANITOBA R0G 0B1**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2022

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Independent Auditor's Report

To the Board of Trustees of Border Land School Division

Opinion

We have audited the consolidated financial statements of Border Land School Division, and its group reporting entities (the "Division") which comprise the consolidated statement of financial position as at June 30, 2022, and the consolidated statement of revenue, expenses, and accumulated surplus, consolidated statement of change in net debt, and consolidated statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Division as at June 30, 2022, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Division in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Division's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Division's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Division to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Division to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 19, 2022

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

A handwritten signature in dark ink, appearing to read "P. Weber", is written above a horizontal line.

Chairperson
October 19, 2022



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Independent Practitioner's Reasonable Assurance Report on Compliance

To the Board of Trustees of Border Land School Division

We have undertaken a reasonable assurance engagement of **Border Land School Division's** (the "Division") compliance as at September 29, 2021 with the Enrolment Reporting Requirements criteria established in Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2021/2022 School Year ("the Specified Requirements").

Our reasonable assurance engagement included the Division's reporting of the accompanying EIS Enrolment File Verification Report - September 30, 2021 as set out in the Specified Requirements.

Management's Responsibility

Management is responsible for the Division's compliance with the Specified Requirements. Management is also responsible for such internal control as management determines necessary to enable the Division's compliance with the Specified Requirements.

Our Responsibility

Our responsibility is to express a reasonable assurance opinion on the Division's compliance based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3531, *Direct Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the Division complied with the Specified Requirements, in all significant respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a significant instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about the Division's compliance with specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of significant non-compliance, whether due to fraud or error.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Our Independence and Quality Control

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion

In our opinion, the Division complied with the Specified Requirements as at September 29, 2021, in all significant respects.

We do not provide a legal opinion on the Division's compliance with the Specified Requirements.

BDO Canada LLP

Chartered Professional Accountants

Winnipeg, Manitoba
October 19, 2022

I hereby certify that this report and report referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

Chairperson
October 19, 2022



Education Funding Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2021

BORDER LAND SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).
The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Blue Clay Colony School				5	5		2	2	1	2	2			1	2		22		0	22
École Elmwood School				56	72	52	68										248	12	0	260
École Parkside School											80	63					143	4	0	147
École West Park School								79	58	67							204	3	0	207
Emerson Elementary (Border Land)				9	3	15	10	7	9	10	5	9					77		0	77
Glenway Colony School				1	3		1		3	1	1	1	2		2	3	18		0	18
Green Ridge School				2	2	3	1	5		2	1	3	1	2		2	24		0	24
Gretna Elementary				12	14	14	13	16	7	15	19	13					123	14	0	137
Horizon Colony School				3		3	1	1	3	2	5	1	2	3	1		25		0	25



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	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Pineland Colony School				3	1	2	1	4		1	3	1	3	1		2	22		0	22
Regional Alternative Education Centre															4	4	8		0	8
Ridgeville Colony School				1	3		2	3	1	2	1	1	2	1		2	19		0	19
Roseau Valley School				6	8	5	6	9	10	11	16	13	21	43	23	28	199	1	1	201
Rosenfeld Elementary				8	5	2	7	14	10	5							51	5	0	56
Ross L. Gray School				9	8	11	11	8	9	14	8	11	6	13	12	12	132	2	0	134
Shevchenko School				24	26	15	23	21	16	33	22	27	33	20	27	24	311	8	0	319
W. C. Miller Collegiate													88	97	100	90	375	6	0	381
SCHOOL DIVISION TOTAL				139	150	122	146	169	127	165	163	143	158	181	171	167	2,001	55	1	2,057



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SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
PUPILS ATTENDING OUT OF DIVISION (ENROLMENT CODE 500 SERIES)															5	8	1			14



BORDER LAND

SCHOOL DIVISION

Management's Responsibility for the Consolidated Financial Statements

The accompanying consolidated financial statements of Border Land School Division ("Division") are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of Chartered Professional Accountants of Canada. A summary of the significant accounting policies is described in Note 2 to the consolidated financial statements.

The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. Division management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by BDO Canada LLP, independent external auditor, appointed by the Board of Trustees. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.

Secretary-Treasurer
October 19, 2022

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2022	2021
	Financial Assets		
	Cash and Bank	-	-
	Due from - Provincial Government	3,138,369	2,267,626
	- Federal Government	103,038	114,722
10	- Municipal Government	8,565,968	8,161,833
	- Other School Divisions	443,090	393,438
	- First Nations	369,449	27,709
	Accounts Receivable	95,169	74,273
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>12,715,083</u>	<u>11,039,601</u>
	Liabilities		
3	Overdraft	3,524,589	1,174,935
	Accounts Payable	1,053,037	1,072,895
	Accrued Liabilities	328,876	641,602
4	Employee Future Benefits	-	-
	Accrued Interest Payable	151,250	172,249
	Due to - Provincial Government	-	970
	- Federal Government	1,456,495	1,338,124
	- Municipal Government	9,523	8,645
	- Other School Divisions	258,433	366,000
	- First Nations	-	-
5	Deferred Revenue	470,098	953,879
6	Borrowings from the Provincial Government	11,802,238	12,175,170
	Other Borrowings	-	-
7	School Generated Funds Liability	-	-
		<u>19,054,539</u>	<u>17,904,469</u>
	Net Assets (Debt)	<u>(6,339,456)</u>	<u>(6,864,868)</u>
	Non-Financial Assets		
8	Net Tangible Capital Assets (TCA Schedule)	20,895,812	21,674,170
	Inventories	141,799	133,682
	Prepaid Expenses	20,173	32,036
		<u>21,057,784</u>	<u>21,839,888</u>
9	Accumulated Surplus	<u>14,718,328</u>	<u>14,975,020</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

Notes		2022	2021
	Revenue		
	Provincial Government	23,415,654	22,240,236
	Federal Government	-	93,598
10	Municipal Government - Property Tax	13,360,487	13,289,537
	- Other	-	-
	Other School Divisions	472,435	416,822
	First Nations	1,154,310	1,191,542
	Private Organizations and Individuals	82,791	75,491
	Other Sources	226,215	283,750
	School Generated Funds	415,259	185,850
	Other Special Purpose Funds	-	-
		<u>39,127,151</u>	<u>37,776,826</u>
12	Expenses		
	Regular Instruction	21,614,447	20,943,421
	Student Support Services	5,506,813	5,460,335
	Adult Learning Centres	428,550	531,425
	Community Education and Services	42,910	57,163
	Divisional Administration	1,045,391	1,060,870
	Instructional and Other Support Services	698,656	562,206
	Transportation of Pupils	2,374,299	2,310,727
	Operations and Maintenance	3,725,957	3,537,341
11	Fiscal - Interest	515,549	530,329
	- Other	566,828	561,032
	Amortization	2,455,346	2,442,289
	Other Capital Items	-	-
	School Generated Funds	409,097	170,259
	Other Special Purpose Funds	-	-
		<u>39,383,843</u>	<u>38,167,397</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>(256,692)</u>	<u>(390,571)</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>0</u>	<u>0</u>
	Net Current Year Surplus (Deficit)	<u>(256,692)</u>	<u>(390,571)</u>
9	Opening Accumulated Surplus	14,975,020	15,365,591
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>14,975,020</u>	<u>15,365,591</u>
9	Closing Accumulated Surplus	<u>14,718,328</u>	<u>14,975,020</u>

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2022

	2022	2021
Net Current Year Surplus (Deficit)	(256,692)	(390,571)
Amortization of Tangible Capital Assets	2,455,346	2,442,289
Acquisition of Tangible Capital Assets	(1,676,988)	(2,143,844)
(Gain) / Loss on Disposal of Tangible Capital Assets	(1,800)	16,200
Proceeds on Disposal of Tangible Capital Assets	1,800	2,000
	778,358	316,645
Inventories (Increase)/Decrease	(8,117)	100,805
Prepaid Expenses (Increase)/Decrease	11,863	16,625
	3,746	117,430
(Increase)/Decrease in Net Debt	525,412	43,504
Net Debt at Beginning of Year	(6,864,868)	(6,908,372)
Adjustments Other than Tangible Cap. Assets	-	-
	(6,864,868)	(6,908,372)
Net Assets (Debt) at End of Year	(6,339,456)	(6,864,868)

CONSOLIDATED STATEMENT OF CASH FLOW
For the Year Ended June 30, 2022

	2022	2021
Operating Transactions		
Net Current Year Surplus (Deficit)	(256,692)	(390,571)
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	2,455,346	2,442,289
(Gain)/Loss on Disposal of Tangible Capital Assets	(1,800)	16,200
Employee Future Benefits Increase/(Decrease)	-	-
Due from Other Organizations (Increase)/Decrease	(1,654,586)	(562,331)
Accounts Receivable & Accrued Income (Increase)/Decrease	(20,896)	25,363
Inventories and Prepaid Expenses - (Increase)/Decrease	3,746	117,430
Due to Other Organizations Increase/(Decrease)	10,712	1,420,555
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(353,583)	(148,613)
Deferred Revenue Increase/(Decrease)	(483,781)	(292,374)
School Generated Funds Liability Increase/(Decrease)	-	-
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	(301,534)	2,627,948
Capital Transactions		
Acquisition of Tangible Capital Assets	(1,676,988)	(2,143,844)
Proceeds on Disposal of Tangible Capital Assets	1,800	2,000
Cash Provided by (Applied to) Capital Transactions	(1,675,188)	(2,141,844)
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	(372,932)	156,888
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	(372,932)	156,888
Cash and Bank / Overdraft (Increase)/Decrease	(2,349,654)	642,992
Cash and Bank (Overdraft) at Beginning of Year	(1,174,935)	(1,817,927)
Cash and Bank (Overdraft) at End of Year	(3,524,589)	(1,174,935)

**Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2022**

1. Nature of Organization and Economic Dependence

The Border Land School Division (Division) is a public body that provides education services to residents within its geographic location. The division is funded mainly by grants from the Province of Manitoba (Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax and is a registered charity under the Income Tax Act.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Summary of Significant Accounting Policies

Basis of Accounting

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards established by Public Sector Accounting Board (PSAB) of Chartered Professional Accountants Canada (CPA Canada).

Reporting Entity and Consolidation

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and charitable foundations controlled by the Division.

School Generated Funds

School generated funds are moneys raised by the school, or under the auspices of the school, through extra curricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, leasehold improvements, school buses, other vehicles, furniture, fixtures, equipment, computer hardware and software, land improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2022

<u>Asset Description</u>	<u>Capitalization Threshold (\$)</u>	<u>Estimated Useful Life</u>
Land improvements	50,000	10 years
Buildings – bricks, mortar, steel	50,000	40 years
Buildings – wood frame	50,000	25 years
School buses	50,000	10 years
Vehicles	10,000	5 years
Equipment	10,000	5 years
Network infrastructure	25,000	10 years
Computer hardware, servers, peripherals	10,000	4 years
Computer software	10,000	4 years
Furniture and fixtures	10,000	10 years
Leasehold improvements	25,000	Over term of lease

Grouping of assets is not permitted except for computer workstations.

With the exception of land, all tangible capital assets are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

All tangible capital assets, except for land, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

Employee Future Benefits

The Province of Manitoba pays the employer portion of the Teachers' Retirement Allowances Fund (TRAF), the pension plan for all certified teachers of the Division. The Division does not contribute to TRAF, and no costs relating to this plan are included in the Division's consolidated financial statements.

However, the Division provides retirement benefits to its non-teaching employees in the form of a defined contribution pension plan, and parental leave benefits to teachers. The Division adopted the following policy with respect to accounting for these employee future benefits:

Defined Contribution Pension Plan

The Division pays the employer portion of a defined contribution plan handled by the Manitoba School Boards Association (MSBA) for non-teaching employees. Under this plan, specific fixed amounts are contributed by the Division each period for services rendered by the employees, matching employee contributions. No responsibility is assumed by the Division to make any further contribution.

Defined Benefit/Self-Insured Employee Future Benefit Plans

For those defined benefit/self-insured benefit obligations that are event driven such as non-vesting parental leave, the benefit costs are recognized and recorded only in the period when the event occurs.

For non-vesting accumulating sick days, the benefit costs are recognized, if deemed material, based on a projection of the expected future utilization of sick time, discounted using net present value techniques.

Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Province of Manitoba, have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Statement of Financial Position.

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2022

Use of Estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates included in these consolidated financial statements include the estimated useful lives of tangible capital assets. Actual results could differ from management's best estimates, as additional information becomes available in the future.

3. Authorized Line of Credit

The Division has authorized lines of credit with Access Credit Union of \$7,000,000 and \$2,000,000 by way of overdrafts and are repayable on demand at prime minus 0.625% with effective rate of 3.075% at June 30, 2022; interest is paid monthly. Overdrafts are secured by a line of credit agreement and borrowing by-laws.

4. Employee Future Benefits

The Division sponsors a defined contribution pension plan, run by the Manitoba School Boards Association (MSBA). The defined contribution plan is provided to non-teaching employees at a rate of 8%. The Division contributions equal the employee contributions to the plan. No pension liability is included in the consolidated financial statements.

The employee future benefit expense is a part of the Employee Benefits and Allowances expense account. The total pension expense for the 2022 year was \$624,580 (\$595,776 in 2021).

5. Deferred Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following is a breakdown of the account balance:

	Balance as at June 30, 2021	Additions in the year	Revenue recognized in the year	Balance as at June 30, 2022
Education Property Tax Credit (EPTC)	\$ 650,699	\$ -	\$ 650,699	\$ -
Professional Development	65,597	751	916	65,432
Girls in Trade	500	-	500	-
Special Levy (DSFM)	41,015	54,121	41,015	54,121
Regional Adult Education Centre	-	180,000	-	180,000
Donations & Special Purpose Funds	46,623	59,801	53,794	52,630
Manitoba Rural Learning Consortium	73,124	427,766	449,304	51,586
CommUnity Mobilization	31,639	44,961	65,057	11,543
Safe Schools Funding	-	134,000	83,079	50,921
Green Team	-	3,865	-	3,865
Rhineland Child Care	44,682	81,617	126,299	-
	<u>\$ 953,879</u>	<u>\$ 986,882</u>	<u>\$1,470,663</u>	<u>\$470,098</u>

6. Debenture Debt

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly instalments and maturing at various dates from fiscal years ending June 30, 2023 to 2042. Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. The debentures carry interest rates that range from 2.375% to 7.0%. Debenture interest expense payable as at June 30, 2022, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five fiscal years ending June 30 are:

2023	\$ 1,432,259
2024	1,303,149
2025	1,225,617
2026	1,209,792
2027	1,201,527
Thereafter	9,006,523

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2022

7. School Generated Funds Liability

School Generated Funds Liability includes the non-controlled portion of school generated funds. At June 30, 2022, an amount equal to the liability of \$nil (\$nil in 2021) is included in cash and bank on the Statement of Financial Position.

8. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the consolidated financial statements, provides a breakdown of cost, accumulated amortization and net book value by class. The amount of interest capitalized in the period included in Assets under Construction was \$nil (\$nil in 2021).

9. Accumulated Surplus

The accumulated surplus is comprised of the following:

	<u>2022</u>	<u>2021</u>
Operating Fund		
Designated Surplus	\$ 483,002	\$ 1,579,381
Undesignated Surplus	<u>2,047,763</u>	<u>681,350</u>
	<u>2,530,765</u>	<u>2,260,731</u>
Capital Fund		
Reserve Accounts	1,972,497	1,986,692
Equity in Tangible Capital Assets	<u>9,795,587</u>	<u>10,314,280</u>
	<u>11,768,084</u>	<u>12,300,972</u>
Special Purpose Fund		
School Generated Funds	419,479	413,317
Other	<u>-</u>	<u>-</u>
	<u>419,479</u>	<u>413,317</u>
Total Accumulated Surplus	<u>\$ 14,718,328</u>	<u>\$ 14,975,020</u>

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the Board policy for school budget carryovers. The details of the Designated Surplus as disclosed at page 5 of the consolidated financial statements are as follows:

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and Manitoba Education and Early Learning. A Schedule of Capital Reserve Accounts is provided on pages 24 to 24B of the consolidated financial statements.

	<u>2022</u>	<u>2021</u>
Building Additions or Renovations	\$ 1,086,685	\$ 1,131,735
Bus Reserve	<u>885,812</u>	<u>854,957</u>
Capital Reserve	<u>\$ 1,972,497</u>	<u>\$ 1,986,692</u>

10. Municipal Government – Property Tax and related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the students' resident in the division. The Municipal Government-Property Tax shown on the revenue and expense is raised over the two calendar (tax) years; 40% from 2021 tax year and 60% from 2022 tax year. Below are the related revenue and receivable amounts:

	<u>2022</u>	<u>2021</u>
Revenue – Municipal Government – Property Tax	<u>\$ 13,360,487</u>	<u>\$ 13,289,537</u>
Receivable – Due from Municipal – Property Tax	<u>\$ 8,565,968</u>	<u>\$ 8,161,833</u>

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2022

11. Interest Received and Paid

The Division received interest during the year of \$33,826 (\$55,949 in 2021); interest paid during the year was \$515,549 (\$530,329 in 2021).

Interest expense is included in fiscal and is comprised of the following:

	<u>2022</u>	<u>2021</u>
Operating Fund		
Fiscal-short term loan, interest and bank charges	\$ 37,077	\$ 18,299
Capital Fund		
Fiscal-short term loan, interest and bank charges	152	3,602
Debenture interest	<u>478,320</u>	<u>508,428</u>
	<u>\$ 515,549</u>	<u>\$ 530,329</u>

The accrual portion of debenture debt interest expense of \$151,250 (\$172,249 in 2021) included under the Capital Fund-Debenture debt interest, is offset by an accrual of the debt servicing grant from the Province of Manitoba.

12. Expenses by Object

Expenses in the statement of revenue, expenses and accumulated surplus are reported by function as defined by FRAME. Below is the detail of expenses by object:

	<u>2022</u>	<u>2021</u>
Salaries	\$ 26,190,530	\$ 25,829,756
Employees benefits and allowances	2,254,980	2,217,359
Services	3,049,684	2,574,263
Supplies, materials & minor equipment	3,386,833	3,207,110
Interest	515,549	530,329
Bad debts	-	-
Payroll tax	566,828	561,032
Amortization	2,455,346	2,442,289
Transfers	554,996	635,000
School generated funds	<u>409,097</u>	<u>170,259</u>
	<u>\$ 39,383,843</u>	<u>\$ 38,167,397</u>

13. Special Levy Raised for la Division scolaire franco-manitobaine

In accordance with Section 190.1 of The Public Schools Act, the Division is required to collect a special levy on behalf of la Division scolaire franco-manitobaine. As at June 30, 2022, the amount of this special levy was \$115,709 (\$92,713 in 2021). These amounts are not included in the Division's consolidated financial statements.

14. Commitments

Commitments of Operating Fund Surplus at year end are detailed in the Analysis of Accumulated Surplus. Designated Operating Fund Accumulated Surplus is \$483,002 at June 30, 2022 (\$1,579,381 at June 30, 2021). The details of the Designated Surplus are disclosed at Note 10 and page 5 of the consolidated financial statements.

The Division incurs annual rental costs in the amount of \$12,000 for five colony school buildings.

15. Trust Funds

The Division does not administer trust funds. As such, a separate schedule has not been attached to the notes to consolidated financial statements.

16. Financial Instruments Risk Management

There are no significant terms and conditions related to financial instruments that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial and federal governments, and therefore, the credit risk is minimal.

Border Land School Division
Notes to Consolidated Financial Statements
For the Year Ended June 30, 2022

17. Uncertainty Due to COVID-19 Issue

On March 13, 2020, the World Health Organization declared COVID-19 a global pandemic. This has had adverse impacts in Canada and on the global economy. The Division has adapted its service delivery during the year to on-line learning in order to respect public health orders and has received grants to fund the additional costs to keep schools safe during the pandemic. Service delivery has resumed through in-person classes for September 2022. As the pandemic evolves, there could be further impact on the Division. As a result, the Division has implemented specific measures to reduce the risk of spreading COVID-19 within its facilities and community. Given the dynamic nature of these circumstances, the related financial impact for the future cannot be reasonably estimated at this time.

ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS

as at June 30, 2022

Operating Fund Accumulated Surplus (Deficit)	2,530,765
Equity in Tangible Capital Assets	9,795,587
Capital Reserve Accounts	1,972,497
School Generated Funds	419,479
Other Special Purpose Funds	0
Consolidated Accumulated Surplus	14,718,328

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus *

[illegible]

* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

** Gross of Non-vested sick leave.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2022	2021
Financial Assets		
Cash and Bank	59,107	467,075
Due from		
- Provincial Government	2,987,119	2,081,082
- Federal Government	94,358	79,606
- Municipal Government	8,565,968	8,161,833
- Other School Divisions	443,090	393,438
- First Nations	369,449	27,709
- Other Funds	-	-
Accounts Receivable	95,169	74,273
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>12,614,260</u>	<u>11,285,016</u>
Liabilities		
Overdraft	5,503,438	4,594,152
Accounts Payable	1,024,596	953,276
Accrued Liabilities	328,876	641,602
Employee Future Benefits	-	-
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	970
- Federal Government	1,456,495	1,338,124
- Municipal Government	9,523	8,645
- Other School Divisions	258,433	366,000
- First Nations	-	-
- Capital Fund	1,194,008	333,355
Deferred Revenue	470,098	953,879
Other Borrowings	-	-
	<u>10,245,467</u>	<u>9,190,003</u>
Net Financial Assets (Net Debt)	<u>2,368,793</u>	<u>2,095,013</u>
Non-Financial Assets		
Inventories	141,799	133,682
Prepaid Expenses	20,173	32,036
	<u>161,972</u>	<u>165,718</u>
Accumulated Surplus (Deficit)	<u>2,530,765</u>	<u>2,260,731</u>

OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS
For the Year Ended June 30

	2022 Actual	2022 Budget	2021 Actual
Revenue			
Provincial Government - Core	21,856,328	20,413,435	20,709,708
Federal Government	-	-	-
Municipal Government - Property Tax	13,360,487	13,538,919	13,289,537
- Other	-	-	-
Other School Divisions	472,435	425,000	416,822
First Nations	1,154,310	1,032,000	1,191,542
Private Organizations and Individuals	82,791	126,000	75,491
Other Sources	208,458	210,500	231,499
	37,134,809	35,745,854	35,914,599
Expenses			
Regular Instruction	21,614,447	20,642,378	20,943,421
Student Support Services	5,506,813	5,621,628	5,460,335
Adult Learning Centres	428,550	551,919	531,425
Community Education and Services	42,910	62,338	57,163
Divisional Administration	1,045,391	1,138,242	1,060,870
Instructional and Other Support Services	698,656	729,626	562,206
Transportation of Pupils	2,374,299	2,482,091	2,310,727
Operations and Maintenance	3,725,957	3,707,132	3,537,341
Fiscal	603,905	565,000	579,331
	36,040,928	35,500,354	35,042,819
Current Year Surplus (Deficit) before Non-vested Sick Leave	1,093,881	245,500	871,780
Less: Non-vested Sick Leave Expense (Recovery)			-
Current Year Surplus (Deficit) after Non-vested Sick Leave	1,093,881	245,500	871,780
Net Transfers from (to) Capital Fund	(823,847)	(245,500)	(630,539)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	270,034	0	241,241
Opening Accumulated Surplus (Deficit)	2,260,731		2,019,490
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	2,260,731		2,019,490
Closing Accumulated Surplus (Deficit)	2,530,765		2,260,731

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA
For the Year Ended June 30, 2022

Funding of Schools Program		
Base Support		
Instructional Support	4,114,145	
Additional Instructional Support for Small Schools	-	
Sparsity	396,047	
Curricular Materials	128,100	
Information Technology	132,370	
Library Services	196,420	
Student Services	705,261	
Counselling and Guidance	177,205	
Professional Development	98,210	
Physical Education	41,125	
Occupancy	1,253,430	7,242,313
Categorical Support		
Transportation	1,260,985	
Board and Room	1,200	
Special Needs: Coordinator/Clinician	228,445	
Special Needs: Level 2	535,800	
Special Needs: Level 3	369,775	
Senior Years Technology Education	144,431	
English as an Additional Language	205,575	
Indigenous Academic Achievement (including BSSIP)	54,000	
Indigenous and International Languages	340	
French Language Education	36,666	
Small Schools	122,630	
Enrolment Change Support	149,787	
Northern Allowance	-	
Early Childhood Development Initiative	30,937	
Literacy and Numeracy	170,800	
Education for Sustainable Development	11,200	3,322,571
Equalization		3,228,350
Additional Equalization		1,575
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	97,080	
Technology Education Equipment Replacement	49,700	
Skills Strategy Equipment Enhancement	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	146,780
		<u>13,941,589</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)
For the Year Ended June 30, 2022

Other Department of Education and Early Childhood Learning		
Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	-	
General Support Grant	487,926	
Education Property Tax Credit	2,010,066	
Tax Incentive Grant	2,561,097	
Property Tax Offset Grant	354,330	
Early Years Enhancement Grant	154,906	
Community Schools	80,000	
Healthy Schools Initiative	9,225	
Learning to Age 18 Coordinator	20,000	
Other: Special Needs Additional Funding	66,115	
Wage Assistance	800,903	
Suppl. COVID Allocation	221,441	
Teachers' Idea Fund	19,976	
Safe School	83,079	
Ventilation Upgrade Grant	-	
Previous year COVID Support/one time financial assistance	-	
Career Development Grant	125,000	
School Tax Rebates	3,291	
French Revitalization	63,373	
HSAP/Clinician	22,391	
Child Care	67,779	
Sub costs	1,571	
Covid Revenue	100,939	7,253,408
Other Provincial Government Departments (Not including GBE's)		
Employment Programs	-	
Adult Learning Centres	351,100	
Other:	-	
Justice - CommUnity	31,639	
Environment - Lead Mitigation	2,935	
Health - Stay & Play, CTIC	6,576	
PPE and RTK	261,646	
Green Team	7,435	
		661,331
Funding of Schools Program (previous page)		13,941,589
TOTAL PROVINCIAL GOVERNMENT REVENUE		21,856,328

OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES

For the Year Ended June 30, 2022

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:		-	
			0
Municipal Government			
Special Requirement	18,285,980		
Less: Education Property Tax Credit	(2,010,066)		
Less: Tax Incentive Grant	(2,561,097)		
Less: Property Tax Offset Grant	(354,330)	13,360,487	
Other:		-	13,360,487
Other School Divisions			
Tuition Fees		-	
Transfer Fees		23,157	
Residual Fees		404,403	
Transportation of Pupils		-	
Other:	Vocational Coordinator	43,225	
	Wrap training	1,650	
			472,435
First Nations			
Tuition Fees		1,046,422	
Transportation of Pupils		88,257	
Other:	Bus Garage Services	19,631	
			1,154,310
Private Organizations and Individuals (Includes GBE's)			
Regular Tuition		-	
International Tuition		-	
Continuing Education		-	
Other Tuition:		-	
Food Service		39,617	
Government Business Enterprises (GBE's)		-	
Other:	Manitoba Hydro	1,178	
	Program Sales	28,209	
	Child Care parent fees	13,787	
			82,791
Other Sources			
Interest		17,869	
Donations		35,240	
Other:	Rent	53,173	
	Miscellaneous	9,826	
	Equity & Dividends	26,828	
	Child Nutrition Council	9,075	
	Tech Sales	34,759	
	BLTA	5,500	
	MAST Rebate, Insurance	16,188	
			208,458
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			<u>15,278,481</u>

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

<div><div></div><div>FUNCTION</div><div></div><div>OBJECT</div></div>	100	200	300	400	500	600	700	800	900	2022	2021
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	17,278,389	4,775,901	340,375	6,643	734,726	425,630	1,260,729	1,368,137		26,190,530	25,829,756
Employees Benefits and Allowances	1,066,165	527,355	31,062	1,272	105,747	51,949	220,295	251,135		2,254,980	2,217,359
Services	600,012	161,447	48,945	21,550	199,124	125,004	126,433	1,767,169		3,049,684	2,574,263
Supplies, Materials and Minor Equipment	2,114,885	42,110	8,168	13,445	5,794	96,073	766,842	339,516		3,386,833	3,207,110
Interest and Bank Charges									37,077	37,077	18,299
Bad Debt Expense									-	0	0
Transfers	554,996	-	-	-	-	-	-	-	(PAYROLL TAX) 566,828	1,121,824	1,196,032
TOTALS	21,614,447	5,506,813	428,550	42,910	1,045,391	698,656	2,374,299	3,725,957	603,905	36,040,928	35,042,819

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2022

REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS *			80	90	
		20	50	70			
CODE OBJECT \ PROGRAM	ADMINISTRATION	ENGLISH LANGUAGE	FRANÇAIS	FRENCH IMMERSION	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
3XX SALARIES							
320 Executive, Managerial and Supervisory	1,534,663						1,534,663
330 Instructional - Teaching		10,046,191			3,936,949	567,381	14,550,521
350 Instructional - Other		141,777			106,854	82,533	331,164
360 Technical, Specialized and Service							0
370 Secretarial, Clerical and Other	573,280						573,280
390 Information Technology	288,761						288,761
Total Salaries	2,396,704	10,187,968	0	0	4,043,803	649,914	17,278,389
4XX EMPLOYEES BENEFITS AND ALLOWANCES	257,512	528,914			225,377	54,362	1,066,165
5-6XX SERVICES							
510 Professional, Technical and Specialized		22,028			2,210	114,405	138,643
520 Communications	34,165	37,033				6,280	77,478
540 Travel and Meetings	15,761	40,037			4,356	37,430	97,584
560 Tuition		36,085				35,829	71,914
570 Printing and Binding						869	869
580 Insurance and Bond Premiums							0
590 Maintenance and Repair Services	225	48,536			13,650	7,222	69,633
610 Rentals	1,883	270				4,742	6,895
630 Advertising		15,747				259	16,006
640 Dues and Fees	1,649	1,994				1,734	5,377
650 Professional and Staff Development	949						949
680 Information Technology Services		112,442			98	2,124	114,664
Total Services	54,632	314,172	0	0	20,314	210,894	600,012
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	5,779	763,518			131,615	121,743	1,022,655
740 Curricular and Media Materials		251,164			47,690	54	298,908
760 Minor Equipment	104	126,117			22,367	30,290	178,878
780 Information Technology Equipment		608,151			6,293		614,444
Total Supplies, Materials and Minor Equipment	5,883	1,748,950	0	0	207,965	152,087	2,114,885
96X-99 TRANSFERS							
960 School Divisions		21,450	147,494			386,052	554,996
980 Organizations and Individuals							0
Total Transfers	0	21,450	147,494	0	0	386,052	554,996
TOTALS	2,714,731	12,801,454	147,494	0	4,497,459	1,453,309	21,614,447

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2022

STUDENT SUPPORT SERVICES		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	155,227						155,227
330	Instructional - Teaching		102,725				485,091	587,816
350	Instructional - Other				2,013,876			2,013,876
360	Technical, Specialized and Service					1,452,669		1,452,669
370	Secretarial, Clerical and Other	38,736						38,736
380	Clinician		527,577					527,577
390	Information Technology							0
	Total Salaries	193,963	630,302	0	2,013,876	1,452,669	485,091	4,775,901
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	15,052	33,152		386,836	68,332	23,983	527,355
5-6XX	SERVICES							
510	Professional, Technical and Specialized		3,379		81,550		3,117	88,046
520	Communications	533	2,604			272		3,409
540	Travel and Meetings	1,328	50,663		3,503	6,204	275	61,973
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services	450	907					1,357
610	Rentals							0
630	Advertising	1,338			1,170			2,508
640	Dues and Fees	345	2,951					3,296
650	Professional and Staff Development	406	452					858
680	Information Technology Services							0
	Total Services	4,400	60,956	0	86,223	6,476	3,392	161,447
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	240	19,304		2,098	9,730	8,878	40,250
740	Curricular and Media Materials	150	79		80	301	1,229	1,839
760	Minor Equipment		21					21
780	Information Technology Equipment							0
	Total Supplies, Materials and Minor Equipment	390	19,404	0	2,178	10,031	10,107	42,110
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	213,805	743,814	0	2,489,113	1,537,508	522,573	5,506,813

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300
For the Year Ended June 30, 2022

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory	51,581		51,581
330	Instructional - Teaching		181,534	181,534
350	Instructional - Other		26,858	26,858
360	Technical, Specialized and Service	42,870	18,876	61,746
370	Secretarial, Clerical and Other	18,656		18,656
390	Information Technology			0
	Total Salaries	113,107	227,268	340,375
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	14,427	16,635	31,062
5-6XX	SERVICES			
510	Professional, Technical and Specialized	2,750	75	2,825
520	Communications	2,501	8	2,509
530	Utility Services			0
540	Travel and Meetings	98	2,388	2,486
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services		1,938	1,938
610	Rentals		35,000	35,000
620	Property Taxes			0
630	Advertising	397	471	868
640	Dues and Fees	210		210
650	Professional and Staff Development	566	1,543	2,109
680	Information Technology Services		1,000	1,000
	Total Services	6,522	42,423	48,945
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies	1,511	3,220	4,731
740	Curricular and Media Materials		3,261	3,261
760	Minor Equipment		176	176
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	1,511	6,657	8,168
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	135,567	292,983	428,550

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400
For the Year Ended June 30, 2022

COMMUNITY EDUCATION AND SERVICES	10	20	30	40	
CODE OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX SALARIES					
320 Executive, Managerial and Supervisory					0
330 Instructional - Teaching					0
350 Instructional - Other				6,643	6,643
360 Technical, Specialized and Service					0
370 Secretarial, Clerical and Other					0
380 Clinician					0
390 Information Technology					0
Total Salaries	0	0	0	6,643	6,643
4XX EMPLOYEES BENEFITS AND ALLOWANCES				1,272	1,272
5-6XX SERVICES					
510 Professional, Technical and Specialized				21,550	21,550
520 Communications					0
540 Travel and Meetings					0
570 Printing and Binding					0
580 Insurance and Bond Premiums					0
590 Maintenance and Repair Services					0
610 Rentals					0
630 Advertising					0
640 Dues and Fees					0
650 Professional and Staff Development					0
680 Information Technology Services					0
Total Services	0	0	0	21,550	21,550
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710 Supplies				10,277	10,277
740 Curricular and Media Materials				3,168	3,168
760 Minor Equipment					0
780 Information Technology Equipment					0
Total Supplies, Materials and Minor Equipment	0	0	0	13,445	13,445
96X-99 TRANSFERS					
980 Organizations and Individuals					0
999 Recharge					0
Total Transfers	0	0	0	0	0
TOTALS	0	0	0	42,910	42,910

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500
For the Year Ended June 30, 2022

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	79,750				79,750
320	Executive, Managerial and Supervisory		147,320	158,527		305,847
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other			349,129		349,129
390	Information Technology					0
	Total Salaries	79,750	147,320	507,656	0	734,726
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	4,275	5,966	95,506		105,747
5-6XX	SERVICES					
510	Professional, Technical and Specialized			28,610		28,610
520	Communications		1,674	2,715		4,389
540	Travel and Meetings	2,320	9,106	2,832		14,258
570	Printing and Binding					0
580	Insurance and Bond Premiums			500		500
590	Maintenance and Repair Services			3,046	512	3,558
610	Rentals					0
630	Advertising		1,600			1,600
640	Dues and Fees	54,613	59	3,565		58,237
650	Professional and Staff Development		3,916	404		4,320
680	Information Technology Services				83,652	83,652
	Total Services	56,933	16,355	41,672	84,164	199,124
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	74	240	4,419	10	4,743
740	Curricular and Media Materials		501			501
760	Minor Equipment			550		550
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	74	741	4,969	10	5,794
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	141,032	170,382	649,803	84,174	1,045,391

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2022

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory				78,516		78,516
330	Instructional - Teaching				121,550		121,550
350	Instructional - Other			181,647		4,600	186,247
360	Technical, Specialized and Service					39,317	39,317
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0	181,647	200,066	43,917	425,630
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			33,293	10,929	7,727	51,949
5-6XX	SERVICES						
510	Professional, Technical and Specialized				13,630	37,600	51,230
520	Communications						0
540	Travel and Meetings					4,403	4,403
560	Tuition						0
570	Printing and Binding					8,312	8,312
580	Insurance and Bond Premiums					1,910	1,910
590	Maintenance and Repair Services			429			429
610	Rentals						0
630	Advertising			599		2,025	2,624
640	Dues and Fees				100	150	250
650	Professional and Staff Development				55,846		55,846
680	Information Technology Services						0
	Total Services	0	0	1,028	69,576	54,400	125,004
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies			9,122	1,399	24,737	35,258
740	Curricular and Media Materials			43,479	17,336		60,815
760	Minor Equipment						0
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	0	52,601	18,735	24,737	96,073
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	0	0	268,569	299,306	130,781	698,656

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2022

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	108,709					108,709
350	Instructional - Other						0
360	Technical, Specialized and Service		1,118,805			33,215	1,152,020
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	108,709	1,118,805		0	33,215	1,260,729
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	16,797	198,346			5,152	220,295
5-6XX	SERVICES						
510	Professional, Technical and Specialized		57,604				57,604
520	Communications	1,253	1,061				2,314
540	Travel and Meetings	5,505	24,196			617	30,318
550	Transportation of Pupils						0
570	Printing and Binding						0
580	Insurance and Bond Premiums		17,489				17,489
590	Maintenance and Repair Services		7,325				7,325
610	Rentals				5,472		5,472
630	Advertising		1,180				1,180
640	Dues and Fees	548	3,629				4,177
650	Professional and Staff Development	554					554
680	Information Technology Services						0
	Total Services	7,860	112,484	0	5,472	617	126,433
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	4,655	742,128				746,783
740	Curricular and Media Materials		225				225
760	Minor Equipment	1,530	18,304				19,834
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	6,185	760,657		0	0	766,842
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge		(91,745)			91,745	0
	Total Transfers	0	(91,745)	0	0	91,745	0
	TOTALS	139,551	2,098,547	0	5,472	130,729	2,374,299

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2022

OPERATIONS AND MAINTENANCE	10	20	50	70	80	
CODE OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX SALARIES						
320 Executive, Managerial and Supervisory	100,126					100,126
360 Technical, Specialized and Service		1,168,457		89,552	10,002	1,268,011
370 Secretarial, Clerical and Other						0
390 Information Technology						0
Total Salaries	100,126	1,168,457	0	89,552	10,002	1,368,137
4XX EMPLOYEES BENEFITS AND ALLOWANCES	15,552	218,115		16,996	472	251,135
5-6XX SERVICES						
510 Professional, Technical and Specialized		26,916		404	787	28,107
520 Communications	518	3,849		1,395		5,762
530 Utility Services		651,214		54,445		705,659
540 Travel and Meetings	7,007	14,919				21,926
570 Printing and Binding						0
580 Insurance and Bond Premiums		248,392		22,160		270,552
590 Maintenance and Repair Services		99,975	286,832	44,652	169,706	601,165
610 Rentals		13,208				13,208
620 Property Taxes		74,216		32,657	9,814	116,687
630 Advertising		3,045				3,045
640 Dues and Fees	1,058					1,058
650 Professional and Staff Development						0
680 Information Technology Services						0
Total Services	8,583	1,135,734	286,832	155,713	180,307	1,767,169
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	48	239,705	33,063	11,331	12,902	297,049
740 Curricular and Media Materials						0
760 Minor Equipment		23,887	3,789	798	13,993	42,467
780 Information Technology Equipment						0
Total Supplies, Materials and Minor Equipment	48	263,592	36,852	12,129	26,895	339,516
96X-99 TRANSFERS						
999 Recharge						0
TOTALS	124,309	2,785,898	323,684	274,390	217,676	3,725,957

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2022	2021
Financial Assets		
Cash and Bank	1,500,263	2,538,825
Due from		
- Provincial Government	151,250	186,544
- Federal Government	8,680	35,116
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	1,194,008	333,355
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>2,854,201</u>	<u>3,093,840</u>
Liabilities		
Overdraft	-	-
Accounts Payable	28,441	119,619
Accrued Liabilities	-	-
Accrued Interest Payable	151,250	172,249
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	-
Deferred Revenue	-	-
Borrowings from the Provincial Government	11,802,238	12,175,170
Other Borrowings	-	-
	<u>11,981,929</u>	<u>12,467,038</u>
Net Assets (Debt)	<u>(9,127,728)</u>	<u>(9,373,198)</u>
Non-Financial Assets		
Net Tangible Capital Assets	<u>20,895,812</u>	<u>21,674,170</u>
Accumulated Surplus / Equity *	<u>11,768,084</u>	<u>12,300,972</u>
* Comprised of:		
Reserve Accounts	1,972,497	1,986,692
Equity in Tangible Capital Assets	<u>9,795,587</u>	<u>10,314,280</u>
	<u>11,768,084</u>	<u>12,300,972</u>

CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2022	2021
Revenue		
Provincial Government		
Grants	74,574	37,388
Debt Servicing - Principal	1,006,432	984,712
- Interest	478,320	508,428
Federal Government	-	93,598
Municipal Government	-	-
Other Sources:		
Investment Income	15,957	32,386
Donations	-	-
MB Hydro grant	-	36,065
Gain / (Loss) on Disposal of Capital Assets	1,800	(16,200)
Gain on receipt of Modular classroom	-	-
	-	-
	-	-
	1,577,083	1,676,377
Expenses		
Amortization	2,455,346	2,442,289
Interest on Borrowings from the Provincial Government	478,320	508,428
Other Interest	152	3,602
Other Capital Items	-	-
	2,933,818	2,954,319
Current Year Surplus / (Deficit)	(1,356,735)	(1,277,942)
Net Transfers from (to) Operating Fund	823,847	630,539
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	(532,888)	(647,403)
Opening Accumulated Surplus / Equity	12,300,972	12,948,375
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	12,300,972	12,948,375
Closing Accumulated Surplus / Equity	11,768,084	12,300,972

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2022

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2022 TOTALS	2021 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	36,622,216	995,249	4,814,490	131,795	5,919,179	3,928,733	207,919	1,037,969	-	53,657,550	51,678,345
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	36,622,216	995,249	4,814,490	131,795	5,919,179	3,928,733	207,919	1,037,969	-	53,657,550	51,678,345
Add:											
Additions during the year	542,873	18,336	574,055	-	409,453	33,379	-	9,483	89,409	1,676,988	2,143,844
Less:											
Disposals and write downs	-	-	259,504	-	-	-	-	-	-	259,504	164,639
Closing Cost	37,165,089	1,013,585	5,129,041	131,795	6,328,632	3,962,112	207,919	1,047,452	89,409	55,075,034	53,657,550
Accumulated Amortization											
Opening, as previously reported	21,033,206	608,269	2,949,276	96,141	4,142,858	2,570,944		582,686		31,983,380	29,687,530
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	21,033,206	608,269	2,949,276	96,141	4,142,858	2,570,944		582,686		31,983,380	29,687,530
Add:											
Current period Amortization	1,136,040	38,950	405,040	11,307	440,489	332,130		91,390		2,455,346	2,442,289
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	259,504	-	-	-		-		259,504	146,439
Closing Accumulated Amortization	22,169,246	647,219	3,094,812	107,448	4,583,347	2,903,074		674,076		34,179,222	31,983,380
Net Tangible Capital Asset	14,995,843	366,366	2,034,229	24,347	1,745,285	1,059,038	207,919	373,376	89,409	20,895,812	21,674,170
Proceeds from Disposal of Capital Assets	-	-	1,800	-	-	-	-			1,800	2,000

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2022

Fund Name >	Buses	Classroom Space Requirements	Capital Improvements & Betterments	RRTVA Facilities / Equipment	Roseau Valley Heating System (unsupportable)	Sub-Totals
Opening Balance, July 1, 2021	854,957	44,202	186,399	538,053	330,277	1,953,888
Additions: (Provide a description of each transaction)						
Proceeds on Sale of Buses	1,800					1,800
Interest	3,110	3,670	1,076			7,856
Transfer	600,000					600,000
						-
						-
						-
						-
						-
						-
Total Additions	604,910	3,670	1,076	-	-	609,656
Withdrawals: (Provide a description of each transaction)						
Bus Purchases	574,055					574,055
DC Bus Garage/Office sewer improvements			15,000			15,000
Elmwood classroom renovation		13,272				13,272
RVS Autotech shop				12,415		12,415
RVS Roofiing			9,109			9,109
						-
						-
						-
						-
Total Withdrawals	574,055	13,272	24,109	12,415	-	623,851
Closing Balance, June 30, 2022	885,812	34,600	163,366	525,638	330,277	1,939,693

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Date

Secretary-Treasurer

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2022

Fund Name >	WCM Gym Project					Totals (includes totals from previous page)
Opening Balance, July 1, 2021	32,804	-	-	-	-	1,986,692
Additions: (Provide a description of each transaction)						
Proceeds on Sale of Buses						1,800
Interest						7,856
						600,000
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	609,656
Withdrawals: (Provide a description of each transaction)						
						574,055
						15,000
						13,272
						12,415
						9,109
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	623,851
Closing Balance, June 30, 2022	32,804	-	-	-	-	1,972,497

SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION
as at June 30

	2022	2021
Financial Assets		
Cash and Bank	419,479	413,317
GST Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>419,479</u>	<u>413,317</u>
Liabilities		
School Generated Funds Liability	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	<u>0</u>	<u>0</u>
Accumulated Surplus *	<u>419,479</u>	<u>413,317</u>
* Comprised of:		
School Generated Funds Accumulated Surplus	419,479	413,317
Other Funds Accumulated Surplus	-	-
	<u>-</u>	<u>-</u>
Accumulated Surplus *	<u>419,479</u>	<u>413,317</u>

SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS
For the Year Ended June 30

	2022	2021
Revenue		
School Generated Funds	415,259	185,850
Other Funds	-	-
	-	-
	415,259	185,850
Expenses		
School Generated Funds	409,097	170,259
Other Funds	-	-
	-	-
	409,097	170,259
Current Year Surplus (Deficit)	6,162	15,591
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	6,162	15,591
Opening Accumulated Surplus	413,317	397,726
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	413,317	397,726
Closing Accumulated Surplus	419,479	413,317

STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2021
REGULAR INSTRUCTION		
English Language - Single Track		1,220.3
Francais - Single Track		-
French Immersion - Single Track		-
Dual Track		
- English Language	408.5	
- Francais	-	
- French Immersion	158.5	
- Other Bilingual	-	567.0
Senior Years Technology Education		147.0
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		1,934.4

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	1,532
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	942,000
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	1,000,716
LOADED KILOMETERS (For the period ended June 30)	590,604

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2021/22 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	13.38	1.20	0.45		2.40	0.70	1.10	1.10	20.33
330	Instructional - Teaching	163.18	21.20	2.00						186.38
350	Instructional - Other	9.11	86.36	1.00	0.26		7.81			104.54
360	Technical, Specialized And Service			3.00			1.41	24.68	26.94	56.03
370	Secretarial, Clerical And Other	14.16	1.00	0.45		6.88				22.49
380	Clinician		5.80							5.80
390	Information Technology	5.70								5.70
TOTALS (excluding Trustees)		205.52	115.56	6.90	0.26	9.28	9.92	25.78	28.04	401.26

510 Contracted Clinicians (include private clinicians where possible)		
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310 TRUSTEES		9.00
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CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs

Divisional Administration, Function 500	1,045,391
Less: Liability Insurance	-
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	<u>1,045,391 (A)</u>

Expense Base

Total Operating Expenses	36,040,928
Plus: Transfers to Capital	823,847
Less: Adult Learning Centres, Function 300	<u>428,550</u>
	<u>36,436,225 (B)</u>

Percentage (A) / (B) 2.87%

% increase in 2021/22 Special Requirement 2.00% Limit Met

Maximum Allowable Percentage 3.39%

Special Requirement Limit	Met	Exceeded
If FTE Enrolment is 5,000 or over	2.70%	2.40%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.39%	3.29%
Northern Division	4.25%	4.25%

If FTE enrolment is between 1,000 and 5,000:

2% Special Requirement limit met - To a maximum of 3.53%	$2.94\% + (5,000 - \text{enrolment}) \times 0.0001475\%$
2% Special Requirement limit exceeded - To a maximum of 3.42%	$2.85\% + (5,000 - \text{enrolment}) \times 0.0001425\%$

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

(1) Incremental costs of the program.
(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE AND UNSUPPORTED EXPENSES

CALCULATION OF ALLOWABLE EXPENSES								
			REDUCTIONS TO EXPENSES					
FUNCTION / PROGRAM	TOTAL EXPENSES	ADJUSTMENTS TO EXPENSES	CATEGORICAL SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		ALLOWABLE EXPENSES
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
		< < < < (from Appendix A) > > > >				< < < < (from Appendix B) > > > >		
210 - 260 Student Support Services	4,984,240	0	1,134,020	0	88,506	0	0	3,761,714
270 Counselling and Guidance	522,573	0	0	0	0	0	0	522,573
300 Adult Learning Centres	428,550				418,879	0	13,787	
400 Community Education and Services	42,910		30,937	0	6,576	0	0	
620 Library / Media Centre	268,569	0	0	0	0	0	0	268,569
630 Professional and Staff Development	299,306	0	0	0	0	0	1,650	297,656
800 Operations and Maintenance	3,725,957	88,828	0	97,080	13,661	0	17,366	3,686,678
ALLOCATED ADJUSTMENTS/REDUCTIONS		88,828	1,164,957	97,080	527,622	0	32,803	
UNALLOCATED ADJUSTMENTS/REDUCTIONS		9,483	2,157,614	49,700	2,461,624	1,473,982	393,340	(1)
TOTALS	10,272,105	98,311	3,322,571	146,780	2,989,246	1,473,982	426,143	8,537,190

OTHER FUNCTION/PROGRAMS EXPENSES	25,768,823	<input type="checkbox"/> OPEN OR CLOSE DETAIL
TOTAL EXPENSES	36,040,928	

CALCULATION OF UNSUPPORTED EXPENSES	
OTHER FUNCTION/PROGRAMS EXPENSES	25,768,823
TOTAL ALLOWABLE EXPENSES	8,537,190
TOTAL UNALLOCATED ADJUSTMENTS/REDUCTIONS (1)	(6,526,777)
Base Support (from page 8)	(7,242,313)
Formula Guarantee (from page 8)	0
SCHOOL BUS AMORTIZATION (from TCA Sched page 23)	405,040
TOTAL UNSUPPORTED EXPENSES	20,941,963

☐ OPEN OR CLOSE DETAIL

CALCULATION OF ALLOWABLE EXPENSES (refer to "Allow Guide")

APPENDIX A

ADJUSTMENTS TO EXPENSES: (enter deductions as negative amounts)	<u>Function/ Program</u>	<u>Amount</u>
Capitalized Energy Mgmt. Systems Costs (add) (1), (2)	800	
Capitalized Section "D" School Bldgs. Costs (add) (1)	800	24,609
Transfers from Capital Fund (deduct)	800	0
Leased Non-School Space (deduct)	800	0
Transfers from Special Purpose Fund (deduct)		0
Other Capitalized Items (specify Item and Function/Program) (2)		
Cabinets - Shevchenko, Gretna, RLG, Ridgevill, Emerson	800	46,382
Climbing Wall - West Park	800	17,837
Sidewalk - RLG	Unallocated	9,483
Total Adjustments to Expenses		98,311
(1) Net of all related revenues.		
(2) For capitalized energy management systems costs and other capitalized items, lease and loan payments for eligible equipment may be included.		

OTHER PROGRAM SUPPORT:	
School Buildings Support: "D" Projects	97,080
Technology Education Equipment & Skills Strategy Equipment Enhancement	49,700
Other Minor Capital Support	0
Curricular Materials Prior Year Support	0
Finalization of Previous Year's support	0
Amount carried forward to Allowable Expenses	146,780

CATEGORICAL SUPPORT TO BE ALLOCATED

Special Needs: Coordinator/Clinician		
(A) Maximum Support	228,445	
(B) Eligible Expenses	755,856	
(C) Less related revenues		
(D) Allowable Expenses (B) - (C)	755,856	
Eligible Support (lesser of A or D)		228,445
Special Needs: Level 2 and 3		905,575
Indigenous Academic Achievement		54,000
Literacy and Numeracy		170,800
Small Schools		
(A) Maximum Support	122,630	
(B) Program Expenses	122,630	
Eligible Support (lesser of A or B)		122,630
Board and Room		
(A) Maximum Support	1,200	
(B) Program Expenses	5,472	
Eligible Support (lesser of A or B)		1,200
Early Childhood Development		30,937
Total allocable Categorical Support (carried to Allow Input)		1,513,587
Non-allocable Categorical Support		1,808,984
Total Categorical Support (carried to page 30)		3,322,571

CALCULATION OF ALLOWABLE SCHOOL BUILDING SUPPORT "D" EXPENSES:

Program 850 School Building Repairs & Replacements	323,684
PLUS: Capitalized Section "D" Expenses (net)	24,609
Grounds	-
LESS: Related revenue other than "D" Support	-
Allowable Section "D" Expenses	(C) 348,293
< OR >	
Expenses to be used for calculating "D" Grant. Enter an amount to overwrite if different from above.	(D) 348,293
(cannot be more than amount on line "C")	
Refer to page 2 of the Allowable Expenses Guide when completing this section.	

CALCULATION OF ALLOWABLE EXPENSES

APPENDIX B

OTHER PROVINCIAL GOVERNMENT REVENUE:	Allocated	Unallocated	Total
Other Dept. of Education			
General Support Grant		487,926	487,926
Education Property Tax Credit		2,010,066	2,010,066
Tax Incentive Grant		2,561,097	2,561,097
Property Tax Offset Grant		354,330	354,330
All other	1,839,989		1,839,989
Other Provincial Government Departments	661,331		661,331
Total Revenue	2,501,320	5,413,419	7,914,739

ALL REVENUES REPORTED ON THIS PAGE, EXCEPT THOSE SHADED, MUST BE DEDUCTED FROM TOTAL EXPENSES ON PAGE 30 UNLESS THERE ARE SPECIAL CIRCUMSTANCES WHICH WOULD MAKE AN ALLOCATION IMPRACTICAL OR INAPPROPRIATE. IN THOSE LIMITED CASES, REASONS FOR NOT ALLOCATING MUST BE PROVIDED BELOW.

NON-PROVINCIAL SOURCES:	Allocated	Unallocated	Total
Federal Government			
Tuition Fees	0		0
All other	0		0
Municipal Government			
Net Special Requirement		13,360,487	13,360,487
Other	0		0
Other School Divisions			
Tuition Fees	0		0
Transfer Fees	23,157		23,157
Residual Fees	404,403		404,403
All other	44,875		44,875
First Nations			
Tuition Fees	1,046,422		1,046,422
All other	107,888		107,888
Private Organizations and Individuals			
Tuition Fees	0		0
Ancillary Services	82,791		82,791
Other Sources			
Interest		17,869	17,869
Donations	35,240		35,240
Other	155,349		155,349
Total Revenue	1,900,125	13,378,356	15,278,481

OTHER PROVINCIAL GOVERNMENT REVENUE:	
Total Revenue	7,914,739
Education Property Tax Credit	(2,010,066)
Tax Incentive Grant	(2,561,097)
Property Tax Offset Grant	(354,330)
PROVINCIAL REVENUE FOR EQUALIZATION	2,989,246
(to agree with Other Provincial Gov't Revenue on page 30)	

NON-PROVINCIAL SOURCES:	
TOTAL ALLOCABLE FEES	1,473,982
(Tuition, Transfer and Residual Fees)	

TOTAL ALLOCABLE OTHER REVENUE	426,143
(to agree with total other revenue on page 30)	

TOTAL ALLOCABLE NON-PROV. SOURCES	1,900,125
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SENIOR STAFF ALLOCATION (UNAUDITED)

Appendix 2

	Position: Superintendent	Position: Asst Superintendent	Position: Human Resource Manager	Position:	Position:	Position:
	%	%	%	%	%	%
100 Regular Instruction			50.00%			
200 Student Support Services	10.00%	10.00%				
300 Adult Learning Centres						
400 Community, Education and Services						
500 Administration	70.00%	20.00%	50.00%			
600 Instructional and Pupil Support Services		70.00%				
700 Transportation of Pupils	10.00%					
800 Operations and Maintenance	10.00%					
TOTAL (must add to 100%)	100.00%	100.00%	100.00%	0.00%	0.00%	0.00%

Notes: To be completed for senior staff allocated to more than one function per the above table.
Senior staff includes superintendents and secretary-treasurers and one reporting level down.
Refer to Allocation Rule 1(b) on page 11.1 of the FRAME Manual.

